

Northlands Orthopaedic Institute LLC
Balance Sheet
February 28, 2025

ASSETS

Current Assets

Cash - Wells Fargo	\$	33,740.66
Total Checking/Savings	\$	33,740.66
Accounts Receivable - Net	\$	761,224.67
Total Current Assets	\$	794,965.33

Other Assets:

Due from NJOI	\$	3,710,837.66
Intercompany adjustment	\$ (3,710,837.66)	\$ -
Cash - Bank - Trustee's Account	\$	657,800.43
Cash - Frier & Levitt Trust A/C	\$	875,000.00

TOTAL ASSETS	\$	2,327,765.76
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Academy Orthopaedics LLC	\$	7,782,152.73
Total Current Liabilities	\$	7,782,152.73

Equity

Capital Account - AF	\$	688,242.21
Capital Account - AS	\$	755,577.04
Capital Account - CP	\$	860,181.19
Capital Account - CW	\$	617,899.54
Capital Account - JC	\$	627,787.04
VKM - Drawing	\$ (170,000.00)	\$ 3,549,687.02
Capital Account - VKM - Other	\$	270,787.06
Retained Earnings	\$	2,271,246.20
Net Income	\$	230,658.47
Liability Adjustment	\$	(7,782,152.73)
Accounts Receivable accrual adj	\$	(761,224.67)
Intercompany adjustment	\$	(3,710,837.66)
Prior years adjustments	\$	647,449.34
Total Equity	\$	(5,454,386.97)

TOTAL LIABILITIES & EQUITY	\$	2,327,765.76
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